

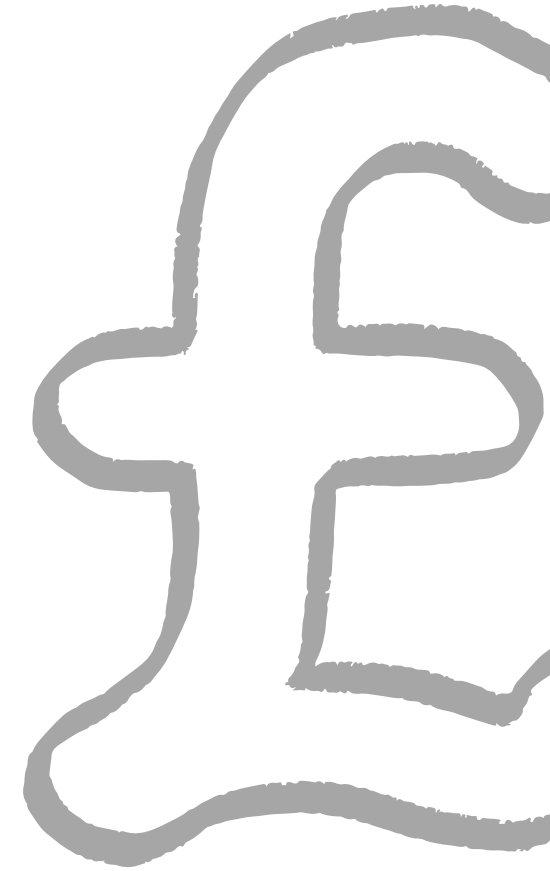
A woman with long brown hair, wearing sunglasses and a leopard print top, is looking into a brown leather bag. She is standing in front of a dark wooden door with decorative panels. The scene is lit with warm, golden light.

Track down ways to save on Capital Gains Tax

Need to beat the
changes before
the deadline?
Read more >

**Start the
search now!**

This tax year the Capital Gains Tax allowance stands at £6,000



That's only half what it was the previous year.

Planning to sell investments or non-main residence property? You can keep £6,000 before you pay any CGT.

Taxation rules can change at any time and are dependent on individual circumstances.

More bad news...

**In 2024/25, it halves
again to £3,000**

Consider selling before year-end to beat the change. It might be wise to sell an asset before this tax year-end to beat the upcoming change.

Taxation rules can change at any time and are dependent on individual circumstances.



Look closely at the numbers

Current CGT rates

10% Basic-rate

20% Higher-rate
Additional-rate

With an 8% surcharge on these rates in respect of residential property that doesn't qualify for principle private residence relief.

Taxation rules can change at any time and are dependent on individual circumstances.

How can I pay less CGT?

1. **Spread sales over time:** Sell assets across multiple tax years.
2. **Double up:** Utilise your spouse or civil partner's allowance alongside your own.

Consider spreading the sale of your assets to reduce your CGT bill but take expert advice to consider your long-term plans too.

Taxation rules can change at any time and are dependent on individual circumstances.

How can I shelter my money from CGT?

Consider moving your investments into tax-efficient wrappers like a pension or a Stocks & Shares ISA.

The value of your investment can go down as well as up. You could get back less than you invested.

Taxation rules can change at any time and are dependent on individual circumstances.

Keep following to find where
this year's tax savings are hiding
before the April 5th deadline

OR

book a private consultation
at PinnacleWealth.co.uk

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